

### **Gift Management and Financial Management Fees**

A shared goal of the College of Charleston and the College of Charleston Foundation is to achieve higher levels of educational excellence and national prominence through increased philanthropic support and alumni and volunteer engagement. The specialized knowledge and skills required to manage, steward, grow engagement and giving call for resources beyond what is available in the current operational budget. The College of Charleston Foundation implements the following fee structure on endowed and restricted funds:

#### **Gift Reinvestment**

A 5% gift reinvestment fee is assessed on each new gift to a restricted or endowed fund. The Foundation reinvests this fee into programming and outreach efforts that inform, engage and inspire donors to continue supporting the College. No fee shall be assessed on gifts for capital construction projects.

#### **Financial Management**

An annual fee of 1.25% is assessed on all endowment fund balances held at the Foundation. The fee supports the Foundation's professional stewardship and management of all funds.

The Foundation uses both of these fee assessments to grow resources necessary to:

- Oversee \$200 million+ in assets, including 700+ endowed funds, in partnership with the College of Charleston Foundation's outsourced investment management firm. For information on our investments: <https://foundation.charleston.edu/foundation-home/financial-information/investments/>
- Support the cultivation and stewardship of donors that generate more philanthropic support to the College and advance the programs that result in greater alumni and constituent engagement with the College;
- Provide expert-level service to the campus community through management of more than 1,500 restricted funds that support students, faculty and programs;
- Process 10,000+ gifts received each year;
- Award Unrestricted Scholarships, support strategic initiatives across campus, support underfunded priorities on campus
- Communicate the impact of giving through donor videos, publications like the Donor Digest and Momentum magazine, and events like the Annual Donor Societies reception. [Donor publications](#); and
- Complete Annual Reports, Audited Financial Statements, IRS 990 forms, and additional information which are located <https://foundation.charleston.edu/foundation-home/financial-information/financial-reports/>