

**EXECUTIVE COMMITTEE MEETING MINUTES****February 20, 2025 | 3:45 pm****McAlister Suite, 301 Meeting Street |****Zoom Meeting: <https://cofc.zoom.us/j/95863364431>****Meeting ID: 958 6336 4431**

**COMMITTEE MEMBERS IN ATTENDANCE:** Chair Keith Sauls, Todd Abedon, Mark Buono, Eric Cox, Neil Draisin, Bartina Edwards, Sabra Horne, Steve Kerrigan, Chappy McKay, Justin McLain, Beth Meredith, Tricia Ory, Laura Ricciardelli, Sherrie Snipes-Williams

**COMMITTEE MEMBERS IN ATTENDANCE:** Bill Penney and Kathy Williams

**EX OFFICIO MEMBER IN ATTENDANCE:** Dan Frezza, Chief Executive Officer of Institutional Advancement and Executive Director of the CofC Foundation

**STAFF MEMBER IN ATTENDANCE:** Laney Friedman '12, Executive Associate and Board Liaison

**MINUTES:****I. CALL TO ORDER AND ROLL CALL**

- a. Chair Keith Sauls called the meeting to order at 3:47 pm on February 20, 2025 and noted that the meeting notice had been posted as required by the South Carolina Freedom of Information Act. Staff Liaison Laney Friedman confirmed a quorum was present.

**II. APPROVAL OF MINUTES FROM NOVEMBER 14, 2024**

- a. Chair Sauls called to approve November 14, 2024, meeting minutes. A motion was moved, seconded, and approved unanimously.

**III. BOARD CHAIR REMARKS**

- a. Chair Sauls discussed the Winthrop Roundtable event and the upcoming May board meeting during the Spring Alumni Weekend.
- b. He called for a motion to vote on the remaining meeting dates for 2025-2026. The motion was seconded and approved unanimously.
  - i. September 10-12, 2025
  - ii. November 13-14, 2025 (Homecoming)
  - iii. February 19-20, 2026 (After SEWE)
  - iv. April 30-May 1, 2026 (the weekend before commencement)

- c. Chair Sauls gave an update on the Marine Genomics MOU: The College and MUSC agreed, in 2004, to have the College accept \$1 million to be held and invested by the Foundation, along with the \$1 million to endow into the Research Center Professorship in Applied Marine Genomics. This is a collaborative research project between the two institutions. During the years ended June 30, 2024, and 2023, \$67,200 and \$63,300 funds were disbursed to support the professorship, respectively. The Marine Genomics grant obligation was \$1,635,924 and \$1,533,919 on June 30, 2024, and 20223, respectively.

#### IV. COMMITTEE REPORTS

- a. Chair Sauls called for each committee chair to review the business they conducted during the day's committee meetings.

#### I. EXECUTIVE SESSION (IF NEEDED)

- b. Chair Sauls called for a motion to enter an executive session to discuss an employee's contract. The motion was seconded and approved unanimously. The committee entered the executive session at 4:09 pm, and all staff members were asked to leave the room. The committee exited the executive session at 4:24 pm. Once back in regular session, a motion was made to approve the proposed additional retention bonus for the Foundation COO. This motion was seconded, a vote was taken, and the motion passed.

#### II. OLD/NEW BUSINESS

- a. There was no old or new business.

#### III. ADJOURN

- a. The meeting was adjourned at 4:26 pm with unanimous approval.

***The Mission of the College of Charleston Foundation is to promote programs of education, research, student development, and faculty development for the exclusive benefit of the College of Charleston***