



COLLEGE OF
CHARLESTON
FOUNDATION

INVESTMENT COMMITTEE MEETING

MAY 1, 2025

11:15 A.M.

MISSION

The Mission of the College of Charleston Foundation is to promote programs of education, research, student development, and faculty development for the exclusive benefit of the College of Charleston.

IN ATTENDANCE:

MARK J. BUONO '81, CHAIR
ERICA BROWN '93
JAMILLA HARPER '08
SABRA HORNE '87
MITSY MANGUM '86
BETH MEREDITH '97

BRADY QUIRK-GARVAN '08, VICE-CHAIR
BARTINA EDWARDS '87 (REMOTE)
BILL HASKIN, JR. '86
RICHARD MACLEAN '88
JUSTIN MCLAIN '98

BOARD CHAIR: KEITH SAULS '90

OTHER BOARD MEMBERS: JOHNNIE BAXLEY, TANNER CRUNELLE, SARAH EXELL (REMOTE), STEVE OSBORNE, RICHARD SALMONS, AND ED TUCCIO

GUESTS: JIM RUSSO AND MALLORY DENNIS (TIFF), JOHN LOONAN AND PAUL PATRICK

STAFF: J.R. BARNHART, LEAH BARRON, KARI DAVIDS, LANEY FRIEDMAN, AND DAN FREZZA

MINUTES

- **Call to Order:** Mr. Mark Buono, Chair, called the meeting to order at 11:15 am. He stated that the notice of the meeting was made in accordance with the South Carolina Freedom of Information Act.
- **Welcome:** Mr. Buono welcomed the committee members and thanked the TIFF representatives, Jim Russo and Mallory Dennis, and other board members for attending the meeting.
- **Minutes:** Mr. Buono called for a motion to approve the minutes of February 20, 2025, and in a motion by Mr. Brady Quirk-Garvan, second by Ms. Mitsy Mangum, the minutes were approved.
- **TIFF - Investment Report:** Mr. Russo introduced Ms. Dennis to the committee and gave a brief summary of her background. He discussed the macro market, performance for the quarter and noted that there were no significant manager changes. He spoke more about the market,

political influences, hedge funds and fixed income. He recapped the investable assets held at TIFF and other institutions. The discussion was turned over to Ms. Dennis for a more detailed review of NACUBO results and where the College of Charleston was ranked in comparison. She also reviewed index returns, segment trends and the asset allocation vs. peers.

- After a few questions from committee members, Mr. Buono ended the meeting with the results of our performance objectives for the quarter.
- With no further business, in a motion by Ms. Brady Quirk-Garvan and a second by Ms. Beth Meredith, the meeting was adjourned at 12:10 p.m.