



COLLEGE OF
CHARLESTON
FOUNDATION

INVESTMENT COMMITTEE MEETING
NOVEMBER 14, 2024
8:00 A.M.

MISSION

The Mission of the College of Charleston Foundation is to promote programs of education, research, student development, and faculty development for the exclusive benefit of the College of Charleston.

IN ATTENDANCE:

MARK J. BUONO '81, CHAIR
ERICA BROWN '93
SABRA HORNE '87
MITSY MANGUM '86

BRADY QUIRK-GARVAN '08, VICE-CHAIR
JAMILLA HARPER '08
RICHARD MACLEAN '88
JUSTIN MCLAIN '98 (REMOTE)

BOARD CHAIR: KEITH SAULS

OTHER BOARD MEMBERS: TODD ABEDON (REMOTE), JOHNNIE BAXLEY, LESLIE GAMBEE, NICHOLAS GLOVER (REMOTE), BILL PENNEY, RICHARD SALMONS, ED TUCCIO AND FELLOW, KADY PRESTON

GUESTS: JIM RUSSO (TIFF) (REMOTE) AND DARYL FYALL (BOT)

STAFF: J.R. BARNHART, LEAH BARRON (REMOTE), LANEY FRIEDMAN, AND DAN FREZZA

MINUTES

- **Call to Order:** Mr. Mark Buono, Chair called the meeting to order at 8:00 am. He stated that the notice of the meeting was made in accordance with the South Carolina Freedom of Information Act.
- **Welcome:** Mr. Buono welcomed the committee members and thanked the TIFF representative, Jim Russo and other board members for attending the meeting.
- **Minutes:** Mr. Buono called for a motion to approve the minutes from September 12, 2024, and in a motion by Ms. Erica Brown, second by Mr. Brady Quirk-Garvan, the minutes were approved.
- **TIFF – Investment Report:** Mr. Russo noted that there were no organizational updates or changes to Board members. He let the committee know that there would be a video available soon to recap the Forum in Boston, which was held in October.

Mr. Russo reviewed with the committee, noting the following on page 11, Portfolio implications, Page 13, Portfolio performance, Page 16, Portfolio Risk Analysis and Page 28, Spending Policy Summary. He also mentioned that the US markets were leading the non-US markets and inflation is coming down.

- With no further business, the meeting was adjourned at 8:44 am.