



FINANCE/AUDIT COMMITTEE MEETING
NOVEMBER 14, 2024
11:00 AM

IN ATTENDANCE:

COMMITTEE MEMBERS:

Tricia Ory* '96, '97, Chair
Brady Quirk Garvin '08
Mitsy Mangum* '86
Chappy McKay '86
Justin McLain* '98
Catherine Murray-Smith
Bill Penney '89 (Development Chair)
Sherri Snipes-Williams

**Indicates member of audit committee*

BOARD CHAIR: KEITH SAULS '90

CEO: Dan Frezza

CFO/COO: J. R. BARNHART

MINUTES

- **Call to Order:** Ms. Tricia Ory, Chair, called the meeting to order at 11:00 AM. She welcomed everyone and stated that notice of the meeting was made in accordance with the South Carolina Freedom of Information Act.
- **Approval of Committee Minutes:** A motion was called for by Ms. Ory to approve the September 12, 2024 Finance Committee Meeting minutes. **Mr. Bill Penney moved to approve the minutes and Mr. Chappy McKay seconded the motion.**
- **Review of IRS Tax Form 990:** Mr. Jeremy Naess, Manager, from Forvis Mazars LLP was called on to review the 990 with the committee. Mr. Naess discussed the document and reviewed the schedules.
- **Review of Line of Credit:** Ms. Ory reported to the committee that the line of credit would be expiring this month. The committee is authorizing Dan Frezza or J. R. Barnhart to sign the extension and increase the line of credit up to \$10M based on the discussed renewal terms and conditions. A motion is required. **Mr. McKay moved to approve the motion and Ms. Catherine Murray-Smith seconded the motion.** Ms. Ory reported to the committee that this will be brought with the full board.
- **There being no further business, the meeting was adjourned at 11:29 AM.**